



EASTERN SHIRES PURCHASING ORGANISATION

A LOCAL AUTHORITY PURCHASING AND DISTRIBUTION CONSORTIUM

CONSORTIUM SECRETARY: FIONA MCMILLAN,
DIRECTOR OF LAW AND GOVERNANCE,
LEICESTERSHIRE COUNTY COUNCIL

Date: 17 February 2026
My Ref: AS/ESPO
Please ask for: Angie Smith
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To: Members of the ESPO Finance and Audit Subcommittee

Dear Member,

ESPO FINANCE AND AUDIT SUBCOMMITTEE

A meeting of the Finance and Audit Subcommittee will be held at on Wednesday, 25 February 2026 at 10.30 am **on Microsoft Teams**.

Yours faithfully,

Angie Smith
for Consortium Secretary

AGENDA

<u>Item</u>	<u>Report of</u>	<u>Pages</u>
1. Minutes of the previous meeting.		(Pages 3 - 10)
2. Notes of an Inquorate Meeting on 11 February 2026.		(Pages 11 - 18)
3. Declarations of interest.		
4. Urgent Items.		
5. Global Internal Audit Standards in the UK Public Sector - Governance Documents.	Consortium Treasurer	(Pages 19 - 56)
6. Annual Internal Audit Plan 2026-27.	Consortium Treasurer	(Pages 57 - 62)

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7. Internal Audit Service - Progress Against the 2025-26 Internal Audit Plan. Consortium Treasurer (Pages 63 - 74)

8. Date of next meeting.

The next meeting of the Subcommittee is scheduled to take place on 7 October 2026 at 11.00am.

9. Any other items which the Chairman has decided to take as urgent.

10. Exclusion of the Press and Public.

The public are likely to be excluded during consideration of the remaining items in accordance with Section 100(A)(4) of the Local Government Act 1972 (Exempt Information).

11. Financial Performance Update - 9 months to December 2025. Chief Officer of ESPO and Consortium Treasurer (Pages 75 - 84)

12. Budget 2026/27. Chief Officer of ESPO and Consortium Treasurer (Pages 85 - 102)

13. Risk Review. Chief Officer of ESPO and Consortium Treasurer (Pages 103 - 122)